

**CHARITY NUMBER: SC042309**  
**COMPANY NUMBER: SC398650**

# **Transition Black Isle**

(A company limited by guarantee)

## **Trustees' Report & Financial Statements**

**For the Year Ended 31st March 2023**

**GJC**  
**Chartered Certified Accountants**  
3 Wyvis Drive  
Balloch  
Inverness  
IV2 7HP

**TRANSITION BLACK ISLE**  
**TRUSTEES' REPORT**  
**AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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**TRANSITION BLACK ISLE**

**TRUSTEES' REPORT & FINANCIAL STATEMENTS**

**For the year ended 31ST MARCH 2023**

**TRUSTEES**

Julie Gibson  
Peter Moffatt  
Julian Paren  
Martin Sherring  
Anne Thomas  
Sheila Currie  
Rose Grant

**COMPANY SECRETARY**

Martin Sherring

**REGISTERED OFFICE**

Stoneybank  
Culbokie  
Dingwall  
IV7 8JH

**BANKERS**

The Co-operative Bank plc  
PO Box 250  
Skelmersdale  
WN8 6WT

**INDEPENDENT EXAMINER**

Gareth Jones FCCA  
GJC  
Chartered Certified Accountants  
3 Wyvis Drive  
Balloch  
Inverness  
IV2 7HP

**REGISTERED CHARITY NUMBER:**

SC042309

**COMPANY REGISTRATION NUMBER:**

SC398650

**Trustees' Report**  
**TRANSITION BLACK ISLE**  
**FOR THE YEAR ENDED 31st March 2023**

The trustees, who are also the directors for the purpose of company law, are pleased to present their annual report and unaudited financial statements of the charity for the year ended 31st March 2023.

**Trustees**

During the year Sheila Currie stood down as a trustee after five years, during which time she made an invaluable contribution, in particular as joint editor of the monthly newsletter. The remaining trustees are grateful for her work.

**Objects and principal activities**

Transition Black Isle is part of the worldwide Transition Movement, which is dedicated to easing the transition to a future which is less dependent on fossil fuels, but instead values things which are less damaging to the environment – community, friendship and family. Transition Black Isle is active in the Black Isle area of the Scottish Highlands.

Specific activities during the year included:

Highland Community Waste Partnership

Transition Black Isle is one of eight community groups in the Highlands which are collaborating in a three year partnership, co-ordinated by Keep Scotland Beautiful, to address climate change through waste reduction. Lyn McLardy was recruited as project officer, and organised a Black Isle Climate Festival which also saw the launch of a regular Repair Café. The repair café is now established as a regular monthly event. Unfortunately Lyn was on sick leave for much of the year. Rose Grant, the trustee leading on waste activity, carried out some of the project officer's functions as a stop-gap, and in January 2023 Laura Donnelly was recruited as a temporary project officer. The trustees offer their sympathy to Lyn, but are pleased to note that, since the year end, she has felt well enough to make an initial return to part-time work.

Potato Day and seed swap

The trustees were delighted to re-instate the annual potato day, which had been restricted by Covid 19 in the previous two years. The March 2023 event, featuring 59 different varieties of seed potatoes for sale, was much-welcomed by the local vegetable-growing community, with over 400 attendees and sales/ donations of almost £4,000. As in previous years the event also incorporated a seed swap, featuring a mixture of seeds collected by members and some donated by local businesses.

Active Travel and "Slow Tourism"

The charity collaborated with Black Isle Tourism to update its Active Travel Map of the Black Isle, including a number of additional paths and also produced a folder of ideas for holidaymakers to explore locally. Both the maps and the folder were made available via accommodation providers, and the map was also distributed via a range of shops and other outlets. The new map and information folder were promoted at a joint event with Black Isle Tourism, kindly funded by the Highlands & Islands Climate Hub. Transition Black Isle continued to run its "Black Isle Bicycles" bike hire business.

Community Markets

Throughout the year the charity organised a monthly community market in North Kessock, and the market in Cromarty also re-started in May 2022, after a two-year break due to Covid 19.

In addition, the charity continued to:

- : Sell its publication "A Growing Guide for Vegetables and Fruit in the North of Scotland".
- : Offer the use of its apple press and pasteuriser to members and others.
- : Maintain and promote its online directory of local food suppliers and producers, [www.blackislelarder.org](http://www.blackislelarder.org).
- : Publicise its work through its website [www.transitionblackisle.org](http://www.transitionblackisle.org), a monthly newsletter to members and supporters, and by posts on social media.

**Trustees' Report - continued**  
**TRANSITION BLACK ISLE**  
**FOR THE YEAR ENDED 31st March 2023**

**Future Plans and Activities**

An initial Climate Café, allowing discussion of issues related to climate change, was held in April 2023 and there are plans for similar events during the rest of the year. Plans are being developed for a range of additional activities as part of the Highland Community Waste Partnership.

In general, the trustees continue to seek ways to continue and enhance the charity's activities.

**Financial Review and Reserves Policy**

The net surplus for the year ended 31st March 2023 was £26,720 (2022: £7,940 deficit), giving unrestricted funds amounting to £14,875 (2021 £10,643) and restricted funds of £22,488 (2022 - £nil) at the year end. Transition Black Isle had no employees not covered by grant funding during the year, and the organisation has no premises. Consequently, the unfunded fixed costs are very modest, and the trustees therefore believe it is inappropriate to aim to retain a proportion of reserves defined in terms of recurring costs. All significant non-recurring expenditure is considered by the trustees in the context of any sources of funding available and the level of reserves. In this way, the trustees ensure that all costs incurred are appropriate to the financial resources of the company.

**Organisation**

The company was incorporated on 3 May 2011, is registered as a charity and is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The Board of Trustees meets regularly to administer the charity. The trustees are responsible to the members for the running of the company. Their meetings are advertised on the company website, and all members are welcome to attend meetings and contribute.

All trustees are required to stand down at the Annual General Meeting of the company but are free to stand for re-election at the meeting. The trustees also have the power to co-opt additional trustees between Annual General Meetings.

**Statement of trustees' responsibilities**

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to: (a) select suitable accounting policies and then apply them consistently; (b) make judgements and estimates that are reasonable and prudent; (c) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the Board of trustees on 30th May 2023 and signed on its behalf by:



Martin Sherring  
Company secretary & trustee

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF**  
**TRANSITION BLACK ISLE**  
**FOR THE YEAR ENDED 31st March 2023**

Report to the members of the charity for the year ended 31 March 2023 set out on pages 6 to 9, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

**Respective responsibilities of trustees and auditors**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - a. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - b. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gareth Jones FCCA

GJC

**Chartered Certified Accountants**

3 Wyvis Drive

Balloch

Inverness

IV2 7HP



**Date:- 6th June 2023**

**TRANSITION BLACK ISLE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31 March 2023**

**INCOME & EXPENDITURE ACCOUNT**

	<u>Note</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds Y/E 31/03/23</u> £	<u>Total Funds Y/E 31/03/22</u> £
<b>Incoming Resources</b>					
Voluntary income	2	1,031	-	1,031	877
Incoming resources from charitable activities	3	11,905	47,491	59,396	17,627
Investment Income		152	-	152	21
<b>Total Incoming Resources</b>		<b>13,088</b>	<b>47,491</b>	<b>60,579</b>	<b>18,525</b>
<b>Resources Expended</b>					
Charitable activities	4	8,856	25,003	33,859	26,465
<b>Total Resources Expended</b>		<b>8,856</b>	<b>25,003</b>	<b>33,859</b>	<b>26,465</b>
<b>Net Incoming / (Outgoing) Resources for the year</b>					
		4,232	22,488	26,720	(7,940)
Transfers (to)/from Restricted Funds		-	-	-	-
Total funds brought forward		10,643	-	10,643	18,583
<b>Total funds carried forward</b>		<b>14,875</b>	<b>22,488</b>	<b>37,363</b>	<b>10,643</b>

The notes on pages 7 to 9 form part of these accounts.

There are no other gains or losses apart from those recognised above.  
 All incoming resources expended derive from continuing activities.

**TRANSITION BLACK ISLE**

**BALANCE SHEET AS AT 31ST MARCH 2023**

	<u>Note</u>	<u>Total Funds</u> <u>2023</u> <u>£</u>	<u>Total Funds</u> <u>2022</u> <u>£</u>
<b>FIXED ASSETS</b>			
Tangible fixed assets	5	-	266
Investment in Subsidiary	6	1	1
		<u>1</u>	<u>267</u>
<b>CURRENT ASSETS</b>			
Debtors	7	20,178	8,685
Cash at Bank and in hand		21,032	24,624
		<u>41,210</u>	<u>33,309</u>
<b>LIABILITIES</b>			
Creditors Due within one year	8	<u>(3,848)</u>	<u>(22,933)</u>
<b>NET CURRENT ASSETS</b>		37,362	10,376
<b>NET ASSETS</b>		<u>37,363</u>	<u>10,643</u>
<b>REPRESENTED BY:</b>			
Unrestricted funds			
General fund	9	14,875	10,643
Restricted funds	10	22,488	-
		<u>37,363</u>	<u>10,643</u>

For the financial period ended 31 March 2023, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. However, in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005, the accounts have been examined by an independent examiner whose report appears on page 5.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Trustees on 30th May 2023 and signed on its behalf by

*Julian Paren*

..... - Julian Paren - Trustee

*M Sherring*

..... - Martin Sherring - Trustee

The notes on pages 7 to 9 form part of these accounts



**TRANSITION BLACK ISLE**  
**NOTES TO THE ACCOUNTS**  
**For the year ended to 31 March 2023**

**1 ACCOUNTING POLICIES**

**a) Accounting convention**

The accounts are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and include the results of the charity's operations which are described in the Trustees' Report.

The accounts have been prepared in accordance with ;The Charities Act 2011, The Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended), The Companies Act 2006 and Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102) (Bulletin 1) (effective January 2016).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**b) The principal accounting policies of the charity are shown below:**

**i) Income**

Donations are accounted for on an as received basis. Investment income is recognised on a receivable basis. Legacies are recognised when there is deemed to be sufficient certainty as to the amount and timing of receipt.

**ii) Resources expended**

Charitable expenditure comprises all expenditure directly relating to the objects of the charity, and is included when incurred. Costs are allocated across the three main charitable activities according to the relevant use of financial and staff resources. Directly attributable costs are allocated directly to the charitable activity heading whereas staff costs and support costs are allocated on a basis relating to the use of staff resources.

Gifts are included when approved by the trustees.

The charity is not registered for VAT and as such irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**iii) Fixed assets**

Equipment acquisitions have been capitalised and depreciation provided to write off the cost of fixed assets over their estimated useful lives. The annual depreciation rates and methods used are as follows:-

Equipment	33% on cost
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**iv) Unrestricted funds**

The general fund represents funds that are not subject to any restrictions regarding their use and are available for general purposes.

**v) Restricted funds**

The restricted income of the charity relates to funds on which the donors have placed a restriction and may only be used for the purposes specified.

**2 VOLUNTARY INCOME**

	<u>General</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Fund</u>	<u>Funds</u>	<u>Y/E 31/03/23</u>	<u>Y/E 31/03/22</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations	482	-	482	287
CAF Donations	549	-	549	445
Membership	-	-	-	145
	1,031	-	1,031	877

**TRANSITION BLACK ISLE**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 March 2023**

**3 INCOME FROM CHARITABLE ACTIVITIES**

	<u>Total General</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>Y/E 31/03/23</u>	<u>Y/E 31/03/22</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Market Stalls	4,167	-	4,167	1,179
Books Sales	190	-	190	306
Other Sales	733	-	733	106
Potato Day	3,769	-	3,769	943
Repair Café	1,053	-	1,053	-
Grants	1,993	47,491	49,484	15,093
	<u>11,905</u>	<u>47,491</u>	<u>59,396</u>	<u>17,627</u>

**4 COSTS OF CHARITABLE ACTIVITIES**

	<u>Total General</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>Y/E 31/03/23</u>	<u>Y/E 31/03/22</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Avoch to Munloch Active Travel	-	-	-	14,700
Highland Food Conversation	-	-	-	6,148
HCWP Costs	-	22,956	22,956	-
Contract Labour	350	-	350	936
Event Costs	2,050	878	2,928	831
Community Market Costs	3,686	-	3,686	897
Promotional & Film Costs	882	658	1,540	538
Software & Office Expenses	83	-	83	173
Travel Expenses	-	511	511	-
Insurances	764	-	764	685
Professional Fees	749	-	749	605
Bank Charges	26	-	26	25
Depreciation (see note 5)	266	-	266	927
	<u>8,856</u>	<u>25,003</u>	<u>33,859</u>	<u>26,465</u>

**5 TANGIBLE FIXED ASSETS**

	<u>Plant &amp;</u>	<u>Total</u>
	<u>Equipment</u>	<u>£</u>
	<u>£</u>	<u>£</u>
<b>COST/VALUATION</b>		
Total at 1 April 2022	13,883	13,883
Acquisitions during year	-	-
Total at 31 March 2023	<u>13,883</u>	<u>13,883</u>
<b>DEPRECIATION</b>		
Total at 1 April 2022	13,617	13,617
Charge for year	266	266
Total at 31 March 2023	<u>13,883</u>	<u>13,883</u>
<b>NET BOOK VALUES</b>		
Total at 31 March 2023	-	-
Total at 31 March 2022	<u>266</u>	<u>266</u>

**6 Black Isle Ventures Ltd**

Black Isle Ventures Ltd is a wholly owned subsidiary of Transition Black Isle. Until 31st March 2017 it operated a cycle hire business under the name of Black Isle Bicycles; on 31st March 2017 the trade was transferred to Transition Black Isle, and Black Isle Ventures Ltd became dormant.

**TRANSITION BLACK ISLE**  
**NOTES TO THE ACCOUNTS**  
**For the year ended to 31 March 2023**

<b>7 DEBTORS</b>	<b>31/03/23</b>	<b>31/03/22</b>
	<b>£</b>	<b>£</b>
Intercompany Debtor	100	100
Outstanding Grants	-	7,680
Highland Good Food Partnership Account	16,441	-
Other Debtors	3,637	905
	<u>20,178</u>	<u>8,685</u>
<b>8 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31/03/23</b>	<b>31/03/22</b>
	<b>£</b>	<b>£</b>
Credit Card	44	-
Highland Good Food Partnership Account	-	21,175
PAYE & National Insurance Contributions	1,720	965
Other creditors and accruals	2,084	793
	<u>3,848</u>	<u>22,933</u>
<b>9 UNRESTRICTED FUNDS</b>	<b>31/03/23</b>	<b>31/03/22</b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>	13,088	18,525
<b>Resources expended</b>	(8,856)	(22,252)
	<u>4,232</u>	<u>(3,727)</u>
Transfers to/from Restricted Funds	-	-
Balances, brought forward at 1 April 2022	10,643	14,370
<b>Balances, carried forward at 31 March 2023</b>	<u>14,875</u>	<u>10,643</u>
<b>10 RESTRICTED FUNDS</b>	<b>31/03/23</b>	<b>31/03/22</b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>	47,491	-
<b>Resources expended</b>	(25,003)	(4,213)
	<u>22,488</u>	<u>(4,213)</u>
Transfers to/from Restricted Funds	-	-
Balances, brought forward at 1 April 2022	-	4,213
<b>Balances, carried forward at 31 March 2023</b>	<u>22,488</u>	<u>-</u>

The restricted fund relates to income and expenditure relating to funds received for HCWP Grant

**11 TRUSTEES REMUNERATION**

During the year one of the trustees, Rose Grant, temporarily took on the responsibilities of the company's Highland Community Waste Partnership project officer when the project officer was unable to work due to ill-health, and pending the recruitment of a temporary employee to take on this work. Ms Grant received payment of £1,320 for her work in this respect during the period November 2022 – January 2023. Apart from this, no remuneration was paid to trustees

**12 RISK ASSESSMENT**

The trustees review their assessment of the major risks to which the charity is exposed on a regular basis each or when circumstances significantly change if earlier. Procedures and systems are reviewed at least annually to mitigate these risks.

**13 PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The trustees confirm that they have paid due regard to the OSCR guidance on public benefit before deciding what activities the charity should undertake.

**14 COMPANY LIMITED BY GUARANTEE**

The liability of members is limited by guarantee. In the event of the charity being wound up during the period of membership or in the following period, members would be required to contribute an amount not exceeding £1.



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### Parties involved with this document

Document processed	Party + Fingerprint
Sun, 11th Jun 2023 11:08:55 UTC	Mr Martin Sherring - Signer (2b3a91186905950f20e6051a0d719747)
Thu, 10th Aug 2023 19:56:11 UTC	Mr Julian Paren - Signer (0dea0839472374fb3da81fadd02cbd23)

### Audit history log

Date	Action
Thu, 10th Aug 2023 19:56:11 UTC	Mr Julian Paren viewed the envelope. (147.147.229.238)
Thu, 10th Aug 2023 19:56:11 UTC	This envelope has been signed by all parties (147.147.229.238)
Thu, 10th Aug 2023 19:56:11 UTC	Mr Julian Paren signed the envelope (147.147.229.238)
Thu, 10th Aug 2023 19:54:22 UTC	Mr Julian Paren viewed the envelope. (147.147.229.238)
Thu, 10th Aug 2023 17:32:01 UTC	Sent Mr Julian Paren a reminder to sign the document. (18.133.63.166)
Sun, 11th Jun 2023 11:08:57 UTC	Mr Martin Sherring viewed the envelope. (87.115.105.81)
Sun, 11th Jun 2023 11:08:56 UTC	Document emailed to party email (13.42.44.31)
Sun, 11th Jun 2023 11:08:55 UTC	Sent the envelope to Mr Julian Paren for signing. (87.115.105.81)
Sun, 11th Jun 2023 11:08:55 UTC	Mr Martin Sherring signed the envelope. (87.115.105.81)
Sun, 11th Jun 2023 11:07:54 UTC	Mr Martin Sherring viewed the envelope. (87.115.105.81)
Tue, 6th Jun 2023 14:18:48 UTC	Document emailed to party email (35.179.77.60)
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Tue, 6th Jun 2023 14:18:40 UTC	Mr Martin Sherring has been assigned to this envelope. (18.169.193.159)
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